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*You'll either be very happy you used our services, or very sad you didn't!*

## NEWSLETTER MARCH 2008

*This month, our spotlight is on...*

### Retiring in Sunny Cyprus!

If you are planning on retiring in Cyprus you will definitely be better off than in dreary UK!

Recently, and for a long time prior to E.U Accession, the Cypriot Government has been encouraging Expats to retire with some fantastic benefits for those planning to do so. For retirees and non retirees alike there is a low tax lifestyle to be had, there is no inheritance tax and capital gains is also 50% less than UK. The government bodies responsible have not succumbed pressure from Brussels in that upon joining the European Union anyone retiring in Cyprus pays 5% on their pension policies and UK Pension holders are also allowed to take a percentage amount of a pensionable lump amount "Tax Free". Pensions in UK are also index linked and will remain so long as you become a resident of Cyprus.

The cost of living, when compared to UK, is approximately 30% less, add this factor to your already accumulated pension savings and your UK Pound / Euro definitely will go further here. Becoming a resident also has its perks as there are plenty of international treaties preventing double taxation. For example Capital gains profits can be brought into Cyprus "Tax free" making selling a UK property a desirable option also.



The number of UK Expats in Cyprus is set to rise. Who would not want to live in Cyprus where the cost of living is less, the weather is decidedly better and planning a BBQ means not setting up in the home garage! Plus 90% of the populous speak English and drive on the right side of the road. The obvious tax perks as mentioned previously will probably mean you live a healthier and happier life all round and you will quietly and quickly slip into the slow lane to which everyone in Cyprus is accustomed to.

There are some criteria that should be considered and completed in order to benefit fully. The general pension required is CY£6,000 per person per year but even this can be reviewed and adjusted by the authorities in Cyprus. Firstly though, in order to gain Residency (and therefore all perks) an application to Immigration should be made within 90 days of arrival. It should be noted that upon retiring to Cyprus, and in order to gain fully from the benefits, no paid or unpaid work is permitted or any business involvement whatsoever.

So get on the plane for as little as CY£50 and retire to the sun with an enviable low crime rate, excellent health facilities, local and expat schooling, plus the Mediterranean lifestyle. Also don't forget to bring your belongings and car... **Duty Free!**

### Next Month: Spotlight on Cyprus Investments

## PROPERTY HOTTIES!

### FEATURED PROPERTY—Kissousa

A brand new build in the quaint and pretty village of Kissousa in a very picturesque setting with a local river and spring. Set at roughly the mid point between the beaches and mountain villages this is an ideal holiday location or "Get away from it all" type property. The property itself was completed in 2007 to an excellent standard throughout. Upon entry there is open plan living area set around a feature wood burning fireplace. The kitchen is very well equipped with hand made custom made units and unique marble worktops. Also a downstairs utility room and useful W/C . Upstairs to the two fully fitted double bedrooms and family bathroom again with bespoke custom made fittings and a power shower. An excellent buy and ready to move in.



All for just €256,000/ CY£149,830.14

[Quote Ref R5003 for more info](#)